

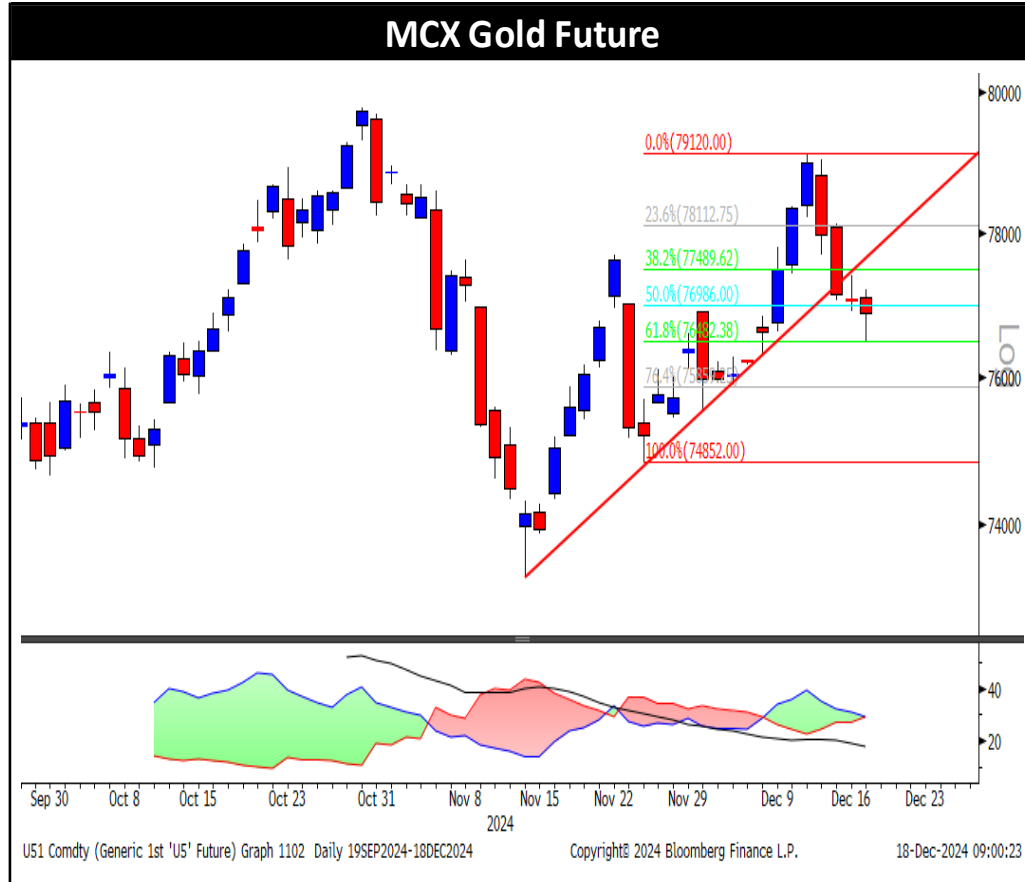


Commodity Daily | 18 December 2024

| Name | Current Price | Previous Close | Change | % Change |
|------------------------------|---------------|----------------|---------|----------|
| Commodities | | | | |
| COMEX Gold | 2646.83 | 2652.72 | -5.89 | -0.22% |
| COMEX Silver | 30.541 | 30.5498 | -0.0088 | -0.03% |
| WTI Crude Oil | 70.08 | 70.71 | -0.63 | -0.89% |
| Natural Gas | 3.308 | 3.214 | 0.094 | 2.92% |
| LME Copper | 8989.5 | 9063 | -73 | -0.81% |
| LME Zinc | 3035.5 | 3056 | -20.5 | -0.67% |
| LME Lead | 1985.5 | 2001 | -15 | -0.75% |
| LME Aluminium | 2542.5 | 2567 | -24 | -0.94% |
| Currencies | | | | |
| Dollar Index | 106.956 | 106.858 | 0.098 | 0.09% |
| USDINR | 84.9025 | 84.8712 | 0.0313 | 0.04% |
| EURUSD | 1.0491 | 1.0512 | -0.0021 | -0.20% |
| Global Equity Indices | | | | |
| BSE Sensex | 80684 | 81749 | -1064 | -1.30% |
| Hang Seng Index | 19700 | 19795 | -95 | -0.48% |
| Nikkei | 39365 | 39457 | -93 | -0.24% |
| Shanghai | 3361 | 3386 | -25 | -0.73% |
| S&P 500 Index | 6051 | 6074 | -23 | -0.39% |
| Dow Jones | 43450 | 43717 | -268 | -0.61% |
| Nasdaq | 22001 | 22097 | -96 | -0.43% |
| FTSE 500 | 8195 | 8262 | -67 | -0.81% |
| CAC Index | 7366 | 7357 | 9 | 0.12% |
| DAX Index | 20246 | 20314 | -67 | -0.33% |

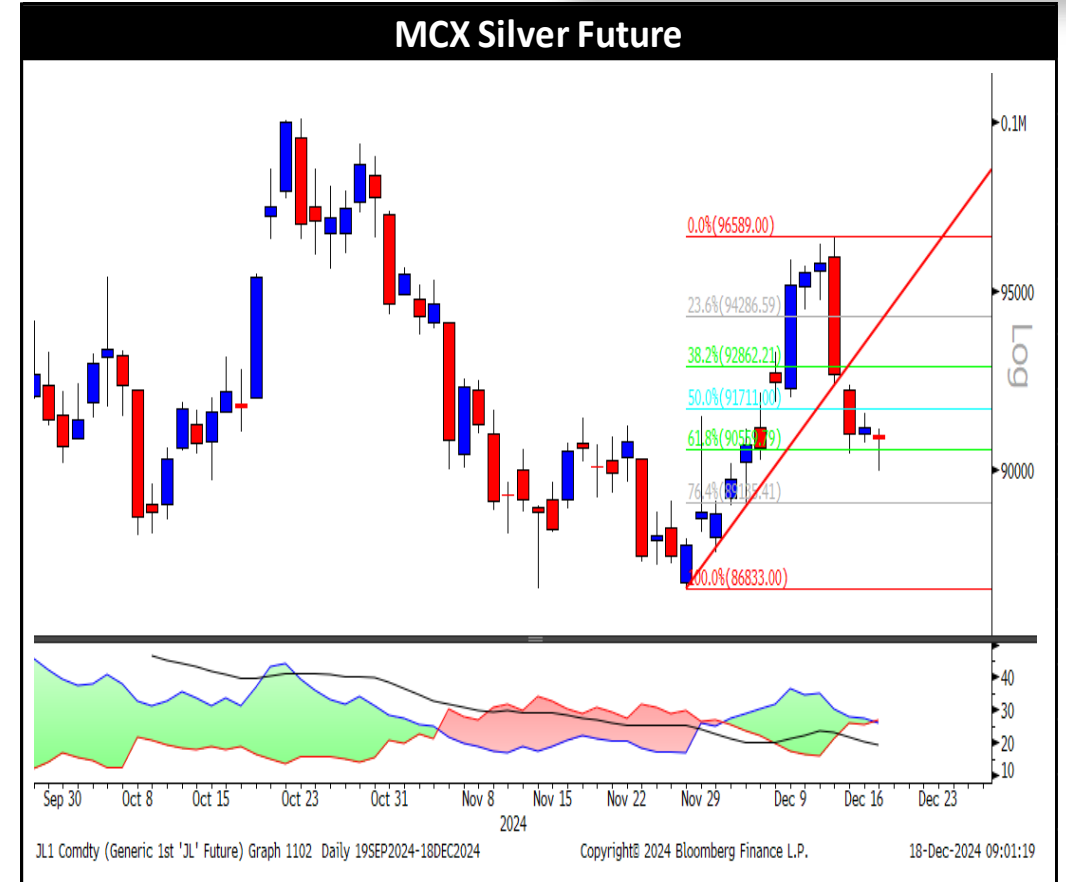
GLOBAL MARKET ROUND UP

- ⇒ On Tuesday, the US dollar's strength and better-than-expected US retail sales data led to a decline in gold prices. Moreover, traders abstained from making new wagers before the Federal Reserve policy meeting's conclusion. Later today, the Fed will announce its final rate decision of the year, and gold prices are likely to find direction post-FOMC meeting.
- ⇒ The latest sign of a robust U.S. economy came on Tuesday, as US retail sales in November rose by 0.7% MoM, up from 0.5% in October, above estimates. Yearly, sales jumped from 2.9% to 3.8%.
- ⇒ Crude has traded in a narrow band for the past two days amid mixed cues. Geopolitical tensions in the Middle East and Europe, along with the threat of further sanctions on supplies from Iran and Russia, supported the price. While lackluster Chinese demand and expectations for robust production from non-OPEC+ nations like the US, where the incoming administration has promised to encourage domestic production, have tempered this bullishness.
- ⇒ Natural gas recovered from the day's low and settled higher by almost 3.0% on Tuesday following forecasts for more demand next week than previously expected, with increasing flows to liquefied natural gas export plants.
- ⇒ Copper and other base metals declined on Tuesday amid ongoing uncertainty over demand from top Chinese consumers and concerns about a more gradual pace of easing by the US Federal Reserve next year.
- ⇒ Asian shares struggled for direction after Wall Street edged lower, with all eyes on the Federal Reserve's final policy decision of the year.



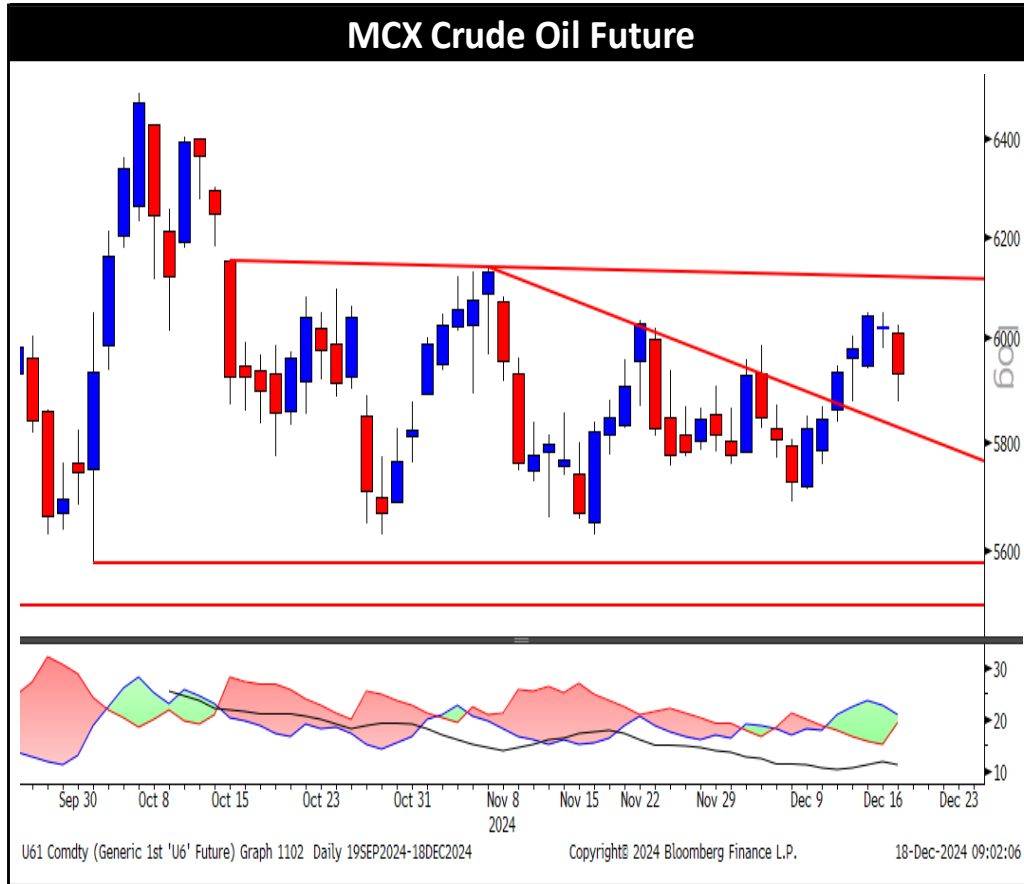
⇒ **Trading Range: 76200 to 77350**

⇒ **Intraday Trading Strategy: Sell Gold Mini Jan Fut at 76325-76350 SL 76600 Target 75980/75800**



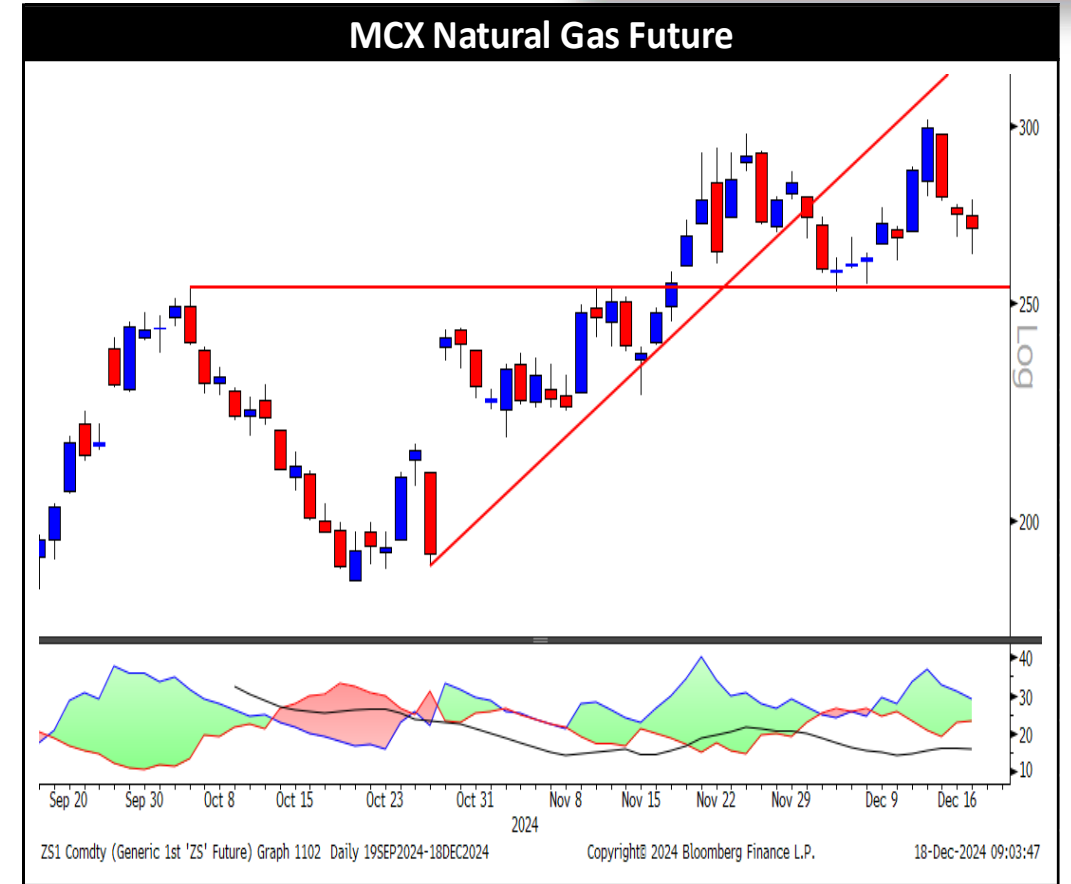
⇒ **Trading Range: 89700 to 91600**

⇒ **Intraday Trading Strategy: Sell Silver Mini Feb Fut 90950-91000 SL 91600 Target 90150**



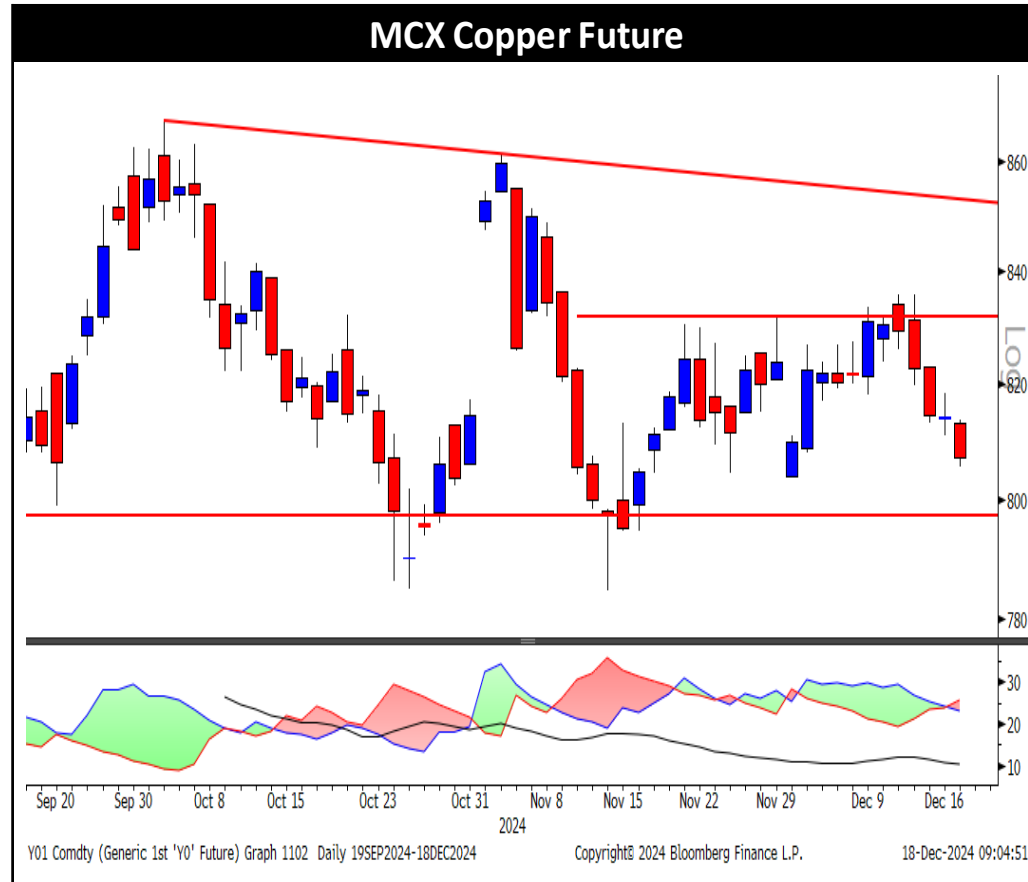
⇒ **Trading Range: 5875 to 6050**

⇒ **Intraday Trading Strategy: Sell Crude Oil Jan Fut at 5990-6000 SL 6050 Target 5905**



⇒ **Trading Range: 265 to 305**

⇒ **Intraday Trading Strategy: Buy Natural Gas Dec Fut at 279-280 SL 274.0 Target 287/292**



⇒ **Trading Range: 794 to 814**

⇒ **Intraday Trading Strategy: Sell Copper Dec Fut at 808-809 SL 812.0 Target 803/799**



⇒ **Trading Range: 277-287**

⇒ **Intraday Trading Strategy: Sell Zinc Dec Fut at 284.50 SL 287.0 Target 279**

Technical Levels

| Commdity | Pivot | Supt.3 | Supt.2 | Supt.1 | Resi.1 | Resi.2 | Resi.3 | 5 DMA | 20 DMA | RSI |
|-------------|-------|--------|--------|--------|--------|--------|--------|-------|--------|------|
| Gold | 76852 | 75426 | 76139 | 76505 | 77218 | 77565 | 78278 | 77608 | 77123 | 48.2 |
| Silver | 90669 | 88355 | 89512 | 90194 | 91351 | 91826 | 92983 | 92299 | 92134 | 43.0 |
| Crude Oil | 5935 | 5661 | 5798 | 5861 | 5998 | 6072 | 6209 | 5970 | 5866 | 52.4 |
| Natural Gas | 270 | 240 | 255 | 263 | 278 | 286 | 301 | 282 | 277 | 48.5 |
| Copper | 809 | 793 | 801 | 804 | 812 | 817 | 825 | 818 | 815 | 39.4 |
| Zinc | 284 | 276 | 280 | 282 | 286 | 288 | 292 | 287 | 286 | 47.5 |
| Lead | 179 | 176 | 178 | 178 | 179 | 180 | 181 | 179 | 180 | 39.8 |
| Aluminium | 243 | 238 | 240 | 241 | 244 | 245 | 247 | 244 | 244 | 48.3 |

Commodity Movement

| Commdity | Expiry | Open | High | Low | Close | % Chg. | Open Interest | Chg. In OI | Volume | Chg. In Volume |
|-------------|-----------|-------|-------|-------|-------|--------|---------------|------------|--------|----------------|
| Gold | 05-Feb-25 | 77090 | 77199 | 76486 | 76871 | -0.25% | 12880 | -2% | 6578 | 33% |
| Silver | 05-Mar-25 | 90945 | 91145 | 89988 | 90875 | -0.34% | 28863 | 4% | 10493 | 40% |
| Crude Oil | 17-Jan-25 | 5991 | 6009 | 5872 | 5924 | -1.40% | 7862 | 2% | 13215 | 38% |
| Natural Gas | 26-Dec-24 | 274 | 278 | 263 | 270 | -1.46% | 14795 | -3% | 114290 | -2% |
| Copper | 31-Dec-24 | 813 | 814 | 806 | 807 | -0.87% | 6036 | 5% | 5275 | 8% |
| Zinc | 31-Dec-24 | 286 | 286 | 283 | 283 | -0.68% | 2181 | -9% | 3037 | -13% |
| Lead | 31-Dec-24 | 179 | 179 | 178 | 179 | -0.25% | 753 | -1% | 309 | -13% |
| Aluminium | 31-Dec-24 | 243 | 244 | 241 | 242 | -0.37% | 1797 | -25% | 1718 | -12% |

Disclosure:

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